



Town of Arlington, Massachusetts
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Finance Committee Minutes 04-22-2002

ARLINGTON FINANCE COMMITTEE
 MINUTES OF MEETING
 7:30 PM Town Hall hearing room
 4/22/02

ATTENDEES:

Janowitz*	Feinleib*	Kocur	O'Neill*	Mahoney
DeCoursey*	Connors*	Simmons	Morrisette	
Tosti*	Foskett*	Deyst*	Ronan	
Piandes*	Franclemont		Olsen*	
DuBois*	Howard*	Fanning*	Tosi	Kneeland*

* Indicates present

VISITORS: Town Counsel John Maher, Director of Planning Alan McClennen

TRANSFER: The Comptroller requested a transfer of \$20,000 from the Reserve Fund to the telephone budget to cover an overrun. Foskett explained that most of this was due to the Ottoson phone system, which is not integrated with the town system and lacks controls. Fincom members questioned whether this is a reasonable charge for mostly in-town calls from a school. Further discussion was postponed to Wednesday for lack of time.

ARTICLE 25 RELEASE OF DEED RESTRICTIONS WATER STREET: The Board of Selectmen has recommended that the deed restriction on part of the Water St. development site be abandoned. McClennen discussed the history of this parcel using a handout that included a map. He stated that the benefit to the Town of developing the site as planned exceeds any small revenue that might be realized by using or selling the deed restriction. Maher supported this argument and further stated that the developer has offered the Town \$25k to release the deed restriction. He expects the Board of Selectmen to revise its recommended vote to accept this payment. VOTED to support the Board of Selectmen. Unanimous.

COMMITTEE BUSINESS: The next meeting will be 7:30 PM Wed 4/24/02 in Hearing Room.

RESERVE FUND BALANCE: \$231,272

Peter B. Howard, Secretary